

PINE MEADOW MUTUAL WATER COMPANY

BOARD OF TRUSTEES MEETING

THURSDAY, NOVEMBER 5, 2015

SUMMIT COUNTY, UTAH

The Board held a short regular meeting following the Annual meeting.

Board Members in Attendance: Eric Cylvick, Cal Cragun, Bill George, Craig Gilliam, Tony Tyler

Ex Officio: Brody Blonquist, Trevor Townsend

Eric Cylvick called the meeting to order at 7:44 p.m.

Approval of Minutes

MOTION: Cal Cragun made a motion to APPROVE the minutes of September 17, 2015 as written. Tony Tyler seconded the motion.

VOTE: The motion passed unanimously.

Financials

The Board reviewed the profit and loss/budget versus actual and the balance sheet.

MOTION: Eric Cylvick moved to APPROVE the Profit and Loss/Budget versus Actual and the Balance sheet dated November 4, 2015. Cal Cragun seconded the motion.

VOTE: The motion passed unanimously.

Unpaid Bills

Brody Blonquist reviewed the unpaid bills. He noted that Allwest Communications was a credit. Evco House was a credit. Ferguson Enterprise was for meter parts. Horrocks Engineers was Dave Dillman. KGC Associates was for Carol's services Pine Meadow Mutual Water Company was the escrow debt reserve fund for the loan. Revenue Recovery was the collection fee. Select Health was the health insurance premium. Summit County Public Health Department was for monthly water samples. Thatcher Company was to purchase coring. Utah State Division of Finance was for the two loans.

Carol noted that the bill from Horrocks Engineering for Dave Dillman should go on the loan.

MOTION: Eric Cylvick made a motion to pay the unpaid bills dated October 5, 2015. Tony Tyler seconded the motion.

VOTE: The motion passed unanimously.

Brody reported that his life insurance policy had lapsed because it was a ten year policy, and he had reinstated his policy. However, Trevor had already purchased life insurance and Brody asked if the Board was willing to reimburse Trevor for his premium since they were paying his. Trevor explained that he has a policy that also covers his wife and his kids, and the insured amount and the premium cost was higher than Brody's insurance. If the Board would reimburse him whatever they pay for Brody's insurance he would put that money towards his premium.

MOTION: Eric Cylvick made a motion to compensate Trevor Townsend the equal amount that the Water Company contributes for Brody Blonquist's life insurance policy on an annual basis. Tony Tyler seconded the motion.

VOTE: The motion passed unanimously.

Carol wanted the Board to be aware that increased premium for life insurance for Trevor was not included in the 2016 budget.

Carol noted that she would start adding a \$20 per month fee on any lot that had not been inspected. Mr. Tyler commented on the request for Brody and Trevor to do inspections on Saturday or later in the evening. He thought it was a valid point that 300 houses are part-time and some residents only come up on weekends and others only a few times a year. Brody remarked that those residents at least responded to let that issue be known. The owner who complained during the Annual Meeting had not made any attempt to contact Brody or Trevor. Trevor had little sympathy for people who claim they were not able to get up to their property because they were notified six months ago. He would be more willing to stay late or come up on a Saturday if people had notified them earlier instead of waiting until the last minute. Carol pointed out that the noticed clearly stated that inspections would be conducted Monday through Thursday from 9:00 a.m. to 2:00 p.m.

Brody agreed that people were given plenty of notice and 102 had not responded. He

believed that if they start charging a \$20 per month fee like Mountain Regional, either the owners will make a bigger effort or the Water Company will be compensated for their negligence

Mr. Tyler stated that if Brody could set up an appointment with the owner who complained, he would let him into his house.

Brody asked if the Board supported adding the \$20 per month fee.

MOTION: Mr. Cylvick made a motion to charge every shareholder \$20/month until they follow through with the inspections that are required by the Division of Drinking water. Cal Cragun seconded the motion.

VOTE: The motion passed unanimously.

Brody explained that those who need inspections could hurt the rest of the Ranch because if one of them tries to get a loan and the Division of Drinking Water assesses points, Pine Meadow could become an unapproved system and they would not get a loan. It affects insurance, finances, and a moratorium on building.

Mr. Cylvick commented on the possibility of Brody and Trevor getting certified to self-test. Brody replied that he still needed to talk to the State. Mr. Cylvick explained that if they could get certified to inspect the double-check valve, the Water Company could charge the owner for the annual inspection.

The Regular meeting of the Pine Meadow Mutual Water Company Board of Trustees adjourned at 7:52 p.m.

Minutes Approved

Date