

PINE MEADOW MUTUAL WATER COMPANY

BOARD OF TRUSTEES MEETING

THURSDAY, APRIL 19, 2018

SUMMIT COUNTY, UTAH

Board Members in Attendance: Eric Cylvick, Scott Smith, Duane Yamashiro – Board Members. Tom LeCheminant – HOA representative

Ex-Officio: Brody Blonquist

Excused: Steve Anderson

Eric Cylvick called the meeting to order at 7:15 p.m.

MOTION: Eric Cylvick moved to Appoint Tom LeCheminant as a voting Board member in order to have a consistent quorum. Duane Yamashiro seconded the motion.

VOTE: The motion passed unanimously.

Approval of Minutes

MOTION: Eric Cylvick moved to APPROVE the Minutes of March 8, 2018 as written. Duane Yamashiro seconded the motion.

VOTE: The motion passed unanimously.

Unpaid Bills

Brody reviewed the unpaid bills. Clyde Snow and Session were legal fees. Immersion Development Consulting was for updating the Internet webpage. Catapultion was the Internet for the shop. Rocky Mountain Power was the monthly power bill. Summit County Public Health were water samples for three months. Utah State Division of Finance were the two DDW loans. Verizon Wireless was for the cell phones.

Brody noted that the cell phone bill was higher because they had set up One Talk with Verizon. If a customer calls in they can select Option 1, which goes to the office phone; or Option 2, which is an emergency line that goes directly to Trevor or Brody.

MOTION: Eric Cylvick made a motion to Approve the unpaid bills dated April 18, 2018 in the amount of \$30,994.29. Tom LeCheminant seconded the motion.

VOTE: The motion passed unanimously.

Financials

The Board reviewed the Profit and Loss/Budget versus Actual. Mr. Cylvick referred to Water Connection Assessment and asked Carol under Annexation Connection/Water Hookup to include the lot numbers and who was actually hooking up so it was easier to keep track.

Mr. Cylvick noted that page 3 had the tallies of all the electricity spent for the pump and booster on each well.

Mr. Yamashiro asked about the water system repair at switchback. Brody replied that a new pump was installed in January or February. The old pump was losing psi and would not push enough water.

MOTION: Eric Cylvick moved to Approve the Profit and Loss/Budget versus Actual dated April 19, 2018. Duane Yamashiro seconded the motion.

VOTE: The motion passed unanimously.

The Board reviewed the balance sheet.

Mr. LeCheminant asked about the Treasury Stock. Mr. Cylvick explained that Treasury Stocks are from the lots the Water Company had filed a foreclosure and took back the water shares. The owner or a future owner has to pay the delinquent assessment and any fees in order to get water back on the lot. Mr. Cylvick remarked that the Properties shown on page one and valued at \$1 are the source protection lots owned by the Water Company.

MOTION: Eric Cylvick moved to APPROVE the Balance Sheet dated April 18, 2018. Duane Yamashiro seconded the motion.

VOTE: The motion passed unanimously.

Manager's Report

Brody reported that he and Trevor found the leak on switchback and they will repair it on Tuesday.

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Brody noted that they had a lid made for one of the PRV vaults on Boyce's Corner. The lid was broken years ago by a concrete truck and they stuck an old lid over the top. It did not fit properly so it would not seal and mud was getting in. Reese's Metal Works made a new lid for the vault. Brody recalled that the total cost was \$582.

Brody stated that everything was running well and there were no other problems.

The Regular meeting of the Pine Meadow Mutual Water Company Board of Trustees adjourned at 7:30 p.m.

Minutes Approved

Date