

Approved
July 12, 2018
as written

PINE MEADOW MUTUAL WATER COMPANY

BOARD OF TRUSTEES MEETING

THURSDAY, JUNE 14, 2018

SUMMIT COUNTY, UTAH

Board Members in Attendance: Eric Cylvick, Scott Smith, Tom LeCheminant – Board Members.

Ex-Officio: Brody Blonquist, Trevor Townsend

Excused: Steve Anderson, Duane Yamashiro

Eric Cylvick called the meeting to order at 6:35 p.m.

Approval of Minutes

MOTION: Eric Cylvick moved to APPROVE the Minutes of May 10, 2018 as written. Tom LeCheminant seconded the motion.

VOTE: The motion passed unanimously.

Unpaid Bills

Brody reviewed the unpaid bills. APCO Inc. was for the battery power supply and replacement labor for the SCADA system. Clyde Snow and Session were legal fees. HD Supply Water Works were for meter installs. Ferguson Enterprise were also for meter installs. Hone Propane was the one-year lease on the tank. KGC Associates was for Carol's services. Meter Works were meters for the new installs. Mountainland Supply were meter parts. Pine Meadow Mutual Water Company was the escrow account for the loans. Rocky Mountain Power was the monthly power bill. Select Health was the health insurance premium. Summit County Public Health was for water samples. SVO Enterprise were loads of dirt needed for backfill material. USA Blue Book was a pressure transducer for the 200,000-gallon tank. Utah Broadband was the internet provider that replaced Catapultion. Utah State Division of Finance was for the two DDW loans. Verizon Wireless was for the cell phones.

MOTION: Eric Cylvick made a motion to Approve the unpaid bills dated June 14, 2018. Scott Smith seconded the motion.

VOTE: The motion passed unanimously.

Financials

The Board reviewed the Profit and Loss/Budget versus Actual. Mr. Cylvick noted that they were at 89.3%, which seemed lower than most years. He assumed it was due to the number of people on payment plans. They were over budget on the connection fees.

MOTION: Eric Cylvick moved to Approve the Profit and Loss/Budget versus Actual dated June 14, 2018. Tom LeCheminant seconded the motion.

VOTE: The motion passed unanimously.

The Board reviewed the balance sheet. Mr. Cylvick commented that Carol prepared a yearly depreciation schedule instead of a monthly schedule. Mr. Cylvick noted the changes in assets that they were down \$65,000 from last year this time; however, \$44,000 of that was for the truck.

MOTION: Eric Cylvick moved to APPROVE the Balance Sheet dated June 14, 2018. Scott Smith seconded the motion.

VOTE: The motion passed unanimously.

Mr. Cylvick asked Carol to call him with an explanation of why there was a \$29,670 difference between this time last year and this year; not counting the truck.

Miscellaneous

Mr. Cylvick commented on a request for a one-time reduction. Brody noted that the owner had a water leak after the line broke in their driveway.

MOTION: Eric Cylvick made a motion to grant PI-B-19 a one-time reduction. Scott Smith seconded the motion.

VOTE: The motion passed unanimously.

Manager's Report

Brody reported that everything was running well. He and Trevor had already installed five water meters this year and they expected more. They will continue to install the meters as people mark the location for the install.

Brody stated that on Memorial Day the 200,000-gallon tank was hit by lightning. It cracked the pressure transducer that reads the pressure on the tank and signals the number of gallons. They ordered a transducer and installed it, but it only lasted three or four days. That was the USA Blue Book invoice in the unpaid bills. Brody ordered a new one. He and Trevor dug conduit around the top of the tank and over to the panels. It was the same transducer they have in the 500,000-gallon tank. Phil planned to wire it in the next day. They would install surge protectors and other things on it. Brody hoped that USA Blue Book would give the Water Company a credit. If not, he would contact the manufacturer to see what could be done. Brody expected an increase in the cost for telemetry next month because it is expensive when APCO people come up to work on the system.

Brody thought the Board needed to consider purchasing a gooseneck trailer for the new truck. The cost ranges from \$6,000 to \$10,000 depending on the type of trailer. They were trying to find a short 16' trailer. They have found a few gooseneck trailers but they were either too long or too expensive. Mr. Cylvick told Brody and Trevor to continue looking until they find what they want for the best price.

Mr. Cylvick asked if they still have the 270,000-gallon credit with Mountain Regional. Brody answered yes. They also still have money on the contract for future purchase of water. Mr. Cylvick updated Mr. LeCheminant and Scott Smith on the agreement he had made with Mountain Regional to provide water if it every becomes necessary.

The Regular meeting of the Pine Meadow Mutual Water Company Board of Trustees adjourned at 7:03 p.m.

Minutes Approved

Date