

PINE MEADOW MUTUAL WATER COMPANY

BOARD OF TRUSTEES MEETING

THURSDAY, JANUARY 13, 2022

SUMMIT COUNTY, UTAH

Board Members in Attendance: Eric Cylvick, Shaun Baker, Scott Smith – Board Members.

Ex-Officio: Brody Blonquist

Excused: Steve Anderson, George Sears

Eric Cylvick called the meeting to order 6:30 p.m.

Ratifications of Unpaid Bills, Profit & Loss, Balance Sheet, and the Minutes.

MOTION: Eric Cylvick moved to Ratify the email approval of the Unpaid Bills, Profit & Loss, Balance Sheet, and the Minutes in December 2021. Shaun Baker seconded the motion.

VOTE: The motion passed unanimously.

Unpaid Bills

Brody reviewed the unpaid bills. The invoice from Badger Meter was the monthly service on the cellular meters. Hydro Specialists was for 5 plastic lids to match up with the five meters they already have on hand. KGC Associates was Carol's invoice. Select Health was the employee insurance premium for Brody. Rocky Mountain Power was the monthly bill. Summit County Public Health Department was for testing water samples, Utah State Division of Finance were the two loan payments. Verizon Wireless was for the cellphones.

MOTION: Eric Cylvick moved to pay the Unpaid Bills dated January 12, 2022, in the amount of \$34,952.58. Scott Smith seconded the motion.

VOTE: The motion passed unanimously.

Financials

The Board reviewed the Profit and Loss/Budget versus Actual.

MOTION: Eric Cylvick moved to Approve the Profit and Loss, Budget versus Actual dated January 12, 2022. Shaun Baker seconded the motion.

VOTE: The motion passed unanimously.

The Board reviewed the Balance Sheet.

MOTION: Eric Cylvick moved to Approve the Balance Sheet and Previous Year Comparison as of January 12, 2022. Shaun Baker seconded the motion.

VOTE: The motion passed unanimously.

Manager's Report

Brody stated that he had been filling the tanks. Everything was running well.

Brody reported on one freeze on January 2nd. The leak was on the owner's side of the meter. Brody went to the owner's house and fifteen minutes after he left the line thawed out. He was unsure what had caused the temporary freeze, but the owners now have water.

Mr. Cylvick asked for an update on the house on Alexander that had the leak. Brody stated that the owner was looking for someone to shut off the power and he had not heard anything since. Brody had already shut off the meter. Brody looked through the window and saw that the leak was coming from upstairs.

Mountain Regional

Brody referred to the last email and the four bullet points. Scott Morrison with Mountain Regional told Brody that it was all legal. Mr. Cylvick stated that the attorney, Ted Barnes, was in Antarctica and would be back in a couple weeks.

Mr. Cylvick reported that Scott Morrison is leaving Mountain Regional as the General Manager on February 11th. He did not believe Mr. Morrison's departure would slow down the annexation process. The attorney's for both sides were writing the legal documents and addressing the water

shares with Weber Basin. Engineering firms for both Mountain Regional and Pine Meadow Water were continuing to work on the assessment.

Mr. Cylvick stated that the annexation was not scheduled to be complete until 2023. Mountain Regional's attorney has said that whatever the Water Company's rules are for voting is acceptable, which is only the majority of people who attend the meeting. They can hold a vote at any time, as long as the shareholders are given 30 days public notice. Brody noted that they also need to send the appropriate information to every shareholder before scheduling a vote.

Mr. Cylvick remarked that Brody has not yet taken another job; however, there are good job prospects. He noted that the final date was arbitrarily set for July 1st because Scott Morrison thought there was a good chance it would be completed by July 1st. Mr. Cylvick expressed his willingness as a Board member to be flexible if Brody accepts a job offer earlier than originally planned.

Mr. Cylvick stated that he and Mountain Regional have talked about an operational agreement if Brody leaves early. Brody suggested talking about an operational agreement before Scott Morrison leaves Mountain Regional. He assumed Mountain Regional has a draft agreement they use for other water companies that they could send to the Board for review. Mr. Cylvick would ask Mountain Regional to send what they have so the Water Company can quantify it and get it in place.

Brody reported that Jody Robinson lost his helper if anyone knew of someone who would like to work for the HOA helping Jody. They were actively looking to hire someone.

The Regular meeting of the Pine Meadow Mutual Water Company Board of Trustees adjourned at 6:42 p.m.

Minutes Approved

Date