

PINE MEADOW MUTUAL WATER COMPANY

BOARD OF TRUSTEES MEETING

THURSDAY, NOVEMBER 10, 2022

SUMMIT COUNTY, UTAH

Board Members in Attendance: Eric Cylvick, Scott Smith, Shaun Baker, - Board Members.

Ex-Officio: Trevor Townsend

Excused: Steve Anderson, George Sears

Eric Cylvick called the meeting to order at 6:38 p.m.

Minutes

MOTION: Eric Cylvick moved to approve the Minutes of October 13, 2022, as written. Scott Smith seconded the motion.

VOTE: The motion passed unanimously.

Unpaid Bills

Trevor Townsend reviewed the unpaid bills. Badger Meters was for lids and other parts for the meter installs that were backordered. KGC Associates was Carol's invoice. Komatsu Equipment was still showing credit for the filters. If the credit is not used by the end of the year the amount will be refunded. Mountain Regional Water was for the engineering analysis. Mountainland Supply were the meter lids that were ordered last January. Rocky Mountain Power was the monthly power bill. Summit County Health Department was for water samples. Summit County Treasurer was a tax notice.

Mr. Cylvick asked Carol to contact him regarding the tax notice.

MOTION: Eric Cylvick moved to approve paying all the unpaid bills excluding the invoice from Summit County Treasurer in the amount of \$42.13 until the charge can be verified. Scott Smith seconded the motion.

VOTE: The motion passed unanimously.

Financials

The Board reviewed the Profit and Loss/Budget versus Actual. Mr. Cylvick noted that they were at 99.7% of the water assessments.

Mr. Cylvick noted that they were over on the engineering estimate. Trevor stated that it was due to the vault and other things that needed to be done that they had not expected to do initially.

Mr. Cylvick stated that there was a budget net income of -\$318,000 but actual net income was \$218,000.

MOTION: Eric Cylvick moved to Approve the Profit and Loss, Budget versus Actual dated November 9, 2022. Shaun Baker seconded the motion.

VOTE: The motion passed unanimously.

The Board reviewed the Balance Sheet.

MOTION: Eric Cylvick moved to Approve the Balance Sheet as of November 8, 2022. Scott Smith seconded the motion.

VOTE: The motion passed unanimously.

Manager's Report

Trevor reported that he and Brody shut down the meters installations for the winter. A lot of parts came in this month, and they should have enough parts to begin again in the Spring.

Trevor stated that Uncle Tom's power pack went down a couple of weeks ago and the telemetry people came and replaced the power pack. He anticipated seeing that bill next month.

Trevor remarked that it was a slow month due to bad weather and he had nothing else to report.

The Regular meeting of the Pine Meadow Mutual Water Company Board of Trustees adjourned at

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6:51 p.m.

Minutes Approved

Date