

Approved
June 8, 2023
as written

PINE MEADOW MUTUAL WATER COMPANY

BOARD OF TRUSTEES MEETING

THURSDAY, MAY 11, 2023

SUMMIT COUNTY, UTAH

Board Members in Attendance: Eric Cylvick, Steve Anderson, Scott Smith - Board Members

Ex-Officio: Trevor Townsend

Excused: Shaun Baker, George Sears

Eric Cylvick called the meeting to order at 6:55 p.m.

Minutes

MOTION: Eric Cylvick moved to approve the Minutes of April 13, 2023, as written. Scott Smith seconded the motion.

VOTE: The motion passed unanimously.

Unpaid Bills

Trevor Townsend reviewed the unpaid bills. KGC Associates was Carol's invoice. Utah State Division of Finance were the two loans. Rocky Mountain Power was the monthly power bill. The Bowen and Collins invoice was the ISO report for the Fire Department. Verizon Wireless was the cellphones. Summit Ops was for gravel used to fix a leak on Pine Meadow Drive.

MOTION: Eric Cylvick moved to approve the unpaid bills dated May 10, 2023, in the amount of \$31,111.24 noting the Bowen and Collins \$1,898.50 and Summit Ops LLC for \$118.13. Steve Anderson seconded the motion.

VOTE: The motion passed unanimously.

Financials

The Board reviewed the Profit and Loss/Budget versus Actual.

MOTION: Eric Cylvick moved to approve the Profit and Loss/Budget Versus Actual dated May 10, 2023. Scott Smith seconded the motion.

VOTE: The motion passed unanimously.

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The Board reviewed the Balance Sheet.

Steve questioned why they had put more into the Simple Employee Retirement Fund by this time last year. He wanted to make sure they did not fall below their liability.

Mr. Cylvick pointed out that they were ahead of budget compared to last year.

MOTION: Eric Cylvick moved to approve the Balance Sheet/Previous Year Comparison dated May 10, 2023. Steve Anderson seconded the motion.

Manager's Report

Trevor stated that there was a leak on Pine Meadow Drive last week but they were unable to repair it. They dug it up, but the line was not broken at the main line. Without having an alternative route out of the Ranch from anywhere past Alexander Canyon, they will cap it off and dig it up this summer and either put a plate over it to allow traffic to drive by it or send traffic up Elk Road or another route. Trevor explained how they placed dirt and packed it in the road until they are able to fix it next month.

The Regular meeting of the Pine Meadow Mutual Water Company Board of Trustees adjourned at 7:10 p.m.

Minutes Approved

Date