

**Approved
July 11, 2024
as written**

PINE MEADOW MUTUAL WATER COMPANY

BOARD OF TRUSTEES MEETING

THURSDAY, JUNE 13, 2024

SUMMIT COUNTY, UTAH

Board Members in Attendance: Eric Cylvick, Scott Smith, Shaun Baker, George Sears

Ex-Officio: Trevor Townsend

Eric Cylvick called the meeting to order at 6:34 p.m.

Minutes

MOTION: George Sears moved to approve the Minutes of May 9, 2024, as written. Eric Cylvick seconded the motion.

VOTE: The motion passed unanimously.

Unpaid Bills

Trevor Townsend reviewed the unpaid bills. Eric Cylvick was the per diem for attending the Board meetings. Ferguson Waterworks was for 5 resetters that were ordered in October and another lid puller. George Sears was the per diem for attending the Board meetings. Hydro-Specialties was still showing a credit. KGC Associates was Carol's invoice. Pine Meadow Mutual Capital Account were the two accounts they chose to continue funding after they met the required loan escrow. Rocky Mountain Power was the monthly power bill. Scott Smith was the per diem for attending the Board meetings. The two Utah State Division of Finance were the loan payments. Verizon was for cellphones.

Eric Cylvick clarified that they were still contributing \$1,856 and an additional \$2,000 per month to the Capital Account.

MOTION: Eric Cylvick moved to approve paying the unpaid bills dated May June 12, 2024, in the amount of \$29,464.80. Scott Smith seconded the motion.

VOTE: The motion passed unanimously.

Financials

The Board reviewed the Profit and Loss/Budget versus Actual. Mr. Cylvick noted that the total water assessment collection was at 92.7%.

MOTION: Eric Cylvick moved to approve the Profit and Loss/Budget versus Actual. George Sears seconded the motion.

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VOTE: The motion passed unanimously.

The Board reviewed the balance sheet.

MOTION: Eric Cylvick moved to approve the Balance Sheet previous year comparison as of June 9, 2024. Shaun Baker seconded the motion.

VOTE: The motion passed unanimously.

Manager's Report

Trevor reported that he and Brody have been busy installing meter resetters. They also did a meter installation this week and anticipate another meter installation next week. They need to address the issue on Forgotten Lane when the roads are dry enough.

Trevor noted that they have been doing a lot of work on Ziptility, such as taking photos of the assets and storing them in the computer.

Trevor and Brody have been working on small leaks and meter issues.

The Regular meeting of the Pine Meadow Mutual Water Company Board of Trustees adjourned at 6:55 p.m.



Minutes Approved

7/11/24

Date